

AUDITED FINANCIAL STATEMENTS 2020

(ABRIDGED VERSION)



**STRATEGIC
FINANCE &
INVESTMENTS
LIMITED**

BALANCE SHEET As at 31 December 2020

Particulars	Amount in BDT 31-Dec-2020
PROPERTY AND ASSETS	
Cash	21,586,310
In hand (including foreign currencies)	100,000
Balance with Bangladesh Bank and its agent (including foreign currencies)	21,486,310
Balance with other Banks and Financial Institutions	3,038,208,660
Inside Bangladesh	3,038,208,660
Outside Bangladesh	-
Money at call and short notice	-
Investments	1,049,994,253
Government	-
Others	1,049,994,253
Leases, loans and advances	311,290,310
Loans, cash credit, overdraft and leases etc	311,290,310
Bills purchased and discounted	-
Fixed Assets including Land, Building, Furniture and Fixtures	34,654,214
Other assets	104,580,912
Non-business assets	-
TOTAL PROPERTY AND ASSETS	4,560,314,659
LIABILITIES AND CAPITAL	
Liabilities	
Borrowings from other banks, financial institutions and agents	25,498,818
Deposits & other accounts	3,453,665,875
Current deposits and other accounts etc.	-
Bills payable	-
Saving bank deposit	-
Term deposits	3,453,665,875
Bearer certificate of deposits	-
Other deposits	-
Other liabilities	54,231,399
Total liabilities	3,533,396,091
Capital/Shareholders' Equity	1,026,918,568
Paid up Capital	1,000,000,000
Statutory reserves	3,906,114
Other reserves	7,388,000
Retained earnings	15,624,454
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	4,560,314,659

Particulars	Amount in BDT
OFF-BALANCE SHEET ITEMS	
Contingent liabilities	-
Acceptances and endorsements	-
Letter of guarantee	-
Irrevocable letters of credit	-
Bill for collection	-
Other contingent liabilities	-

Particulars	Amount in BDT
Other commitments	26,260,000
Documentary credits and short term trade-related transactions	-
Forward assets purchased and forward deposits placed	-
Undrawn note issuance and revolving underwriting facilities	-
Undrawn formal standby facilities, credit lines	-
Undisbursed contracted loans and leases	26,260,000

Particulars	Amount in BDT
Total Off-Balance Sheet Items including Contingent Liabilities	26,260,000

Particulars	Amount in BDT
Net Asset Value (NAV) per share	10.27

Sd/= Director Sd/= Director Sd/= Managing Director & CEO

Dated: Dhaka
20 March 2021

Sd/= Company Secretary

Sd/= KAZI ZAHIR KHAN & CO.
Chartered Accountants

PROFIT AND LOSS ACCOUNT For the period from 9 March 2020 to 31 December 2020

Particulars	Amount in BDT 31-Dec-2020
Interest income	75,334,735
Interest on deposits and borrowings etc.	38,875,117
Net interest income	36,459,619
Income from investment	17,850,111
Commission, Exchange and Brokerage	-
Other operating income	563,518
Total Operating Income	54,873,248
Salary and allowances	7,440,514
Rent, taxes, insurance, electricity etc.	191,954
Legal and professional fees	1,695,667
Postage, stamp, telecommunication etc.	34,164
Stationery, printing, advertisement etc.	496,711
Managing director's salary and allowance	3,028,000
Directors' fees	-
Auditors' fees	57,500
Charges on loan losses	-
Depreciation and repair of Company's assets	2,583,687
Other expenses	6,275,508
Total Operating Expenses	21,803,705
Profit before provision	33,069,543
Provisions for leases, loans & investments	3,889,691
Provision for leases, loans and advances	-
Provision for diminution in value of investments	-
Other provisions	-
Profit before tax and reserve	29,179,851
Provision for taxation	9,649,284
Current tax expense/ (income)	8,420,171
Deferred tax expense/ (income)	1,229,113
Net Profit / (Loss) after taxation	19,530,568
Appropriations to:	
Statutory reserves	3,906,114
Retained earnings	15,624,454
Dividend	-
	19,530,568
Earning Per Share (EPS)	0.20

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20 March 2021

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Chartered Accountants

STATEMENT OF CASH FLOWS For the period from 9 March 2020 to 31 December 2020

Particulars	Amount in BDT 31-Dec-2020
A) Cash flows from operating activities	
Interest received	7,888,978
Interest paid	(246,025)
Fees and commission received	563,518
Income from investment	17,850,111
Cash paid to employees (including directors)	(10,468,514)
Cash paid to suppliers & Others (including office rent)	(606,973)
Income taxes paid	(1,877,060)
Paid for other operating activities	(6,275,508)
Cash generated from operating activities before changes in operating assets and liabilities	6,828,527
Increase/ (decrease) in operating assets & liabilities	
Leases, Loans and advances to customers	(311,290,310)
Other assets	(35,258,095)
Deposits from customers	3,453,665,875
Other liabilities	7,388,000
	3,114,505,470
Net Cash from Operating Activities	3,121,333,997
B) Cash flows from investing activities	
Changes in investment in securities	(1,049,994,253)
Purchase of property, plant and equipment	(17,115,666)
Net Cash used in Investing Activities	(1,067,109,918)
C) Cash flows from financing activities	
Drawdown of Term Loan, OD and REPO	5,570,891
Issuance of ordinary share	1,000,000,000
Net Cash used in Financing Activities	1,005,570,891
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	3,059,794,970
E) Opening cash and cash-equivalents	-
F) Closing cash and cash-equivalents (D+E)*	3,059,794,970
* Closing cash and cash-equivalents	
Cash in hand	100,000
Balance with Bangladesh Bank and its agent bank(s)	21,486,310
Balance with other Banks and financial institutions	3,038,208,660
	3,059,794,970

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Dated: Dhaka
20 March 2021

STATEMENT OF CHANGE IN EQUITY For the period from 9 March 2020 to 31 December 2020

Particulars	Paid up Capital	Statutory Reserves	Other reserves	Retained earnings	Total equity
Balance as on March 9, 2020	-	-	-	-	-
Issue of share capital during the period	1,000,000,000	-	-	-	1,000,000,000
Net Profit / (Loss) for the period	-	-	-	19,530,568	19,530,568
Appropriation to statutory reserve	-	3,906,114	-	(3,906,114)	-
Cash Dividend	-	-	-	-	-
Unrealized Foreign Currency Gain for the period	-	-	7,388,000	-	7,388,000
Balance as on December 31, 2020	1,000,000,000	3,906,114	7,388,000	15,624,454	1,026,918,568

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20 March 2021

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